

RETIREMENT VILLAGE RESIDENTS ASSOCIATION OF NZ - PETITION TO THE HOUSE OF REPRESENTATIVES 2021

*We the undersigned respectfully request;*

*1. That the government initiates an urgent review of the Retirement Villages Act of 2003 and 2008 Code of Practice to address the imbalances between operator and resident.*

*2. That where a resident with an Occupation Rights Agreement has no share in the capital gain nor any involvement in the sales process of their unit, the operator guarantees to return the capital (less the deferred management fee) to the departing resident on resale/relicensing of the unit or within 28 days of exit, whichever comes first.*

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Print extra copies as needed. Signatures must be on a form with the 2 points. Return to : **National Secretary, RVRANZ, c/- Private Bag 4707, CHCH 8140.**