

8TH ANNUAL GENERAL MEETING

30TH JUNE 2022



Auckland Regional AGM 2022



CONTENTS:

1. DIRECTORY	2
2. AGENDA	3
3. MINUTES OF 2021 AGM	4
4. PRESIDENTS REPORT	8
5. TREASURERS REPORT	9
6. FINANCIAL STATEMENTS – YEAR 2021/22	10
7. 2023 BUDGET	14

1. RVR NATIONAL EXECUTIVE DIRECTORY



President

Peter Carr

Waikato

Phones: 07 823 7984
027 263 2221



Vice President

Brian Peat

Otago/Southland

Phone: 021 581 253



Secretary

Jan Martin

Phone: 021 123 2744



Treasurer

Doug Little

Bay of Plenty

Phones: 07 543 3389
027 431 7976



Region Representative

Nancy Nielsen

Auckland

Phone: 09 480 1484



Region Representative

Geoff Walker

Waikato

Phone: 021 028 90809



Region Representative

Roger Goodman

Bay of Plenty

Phone: 021 963 548



Region Representative

Barry Dent

Canterbury

Phone: 021 653 499



Region Representative

Glynis Denz

Wellington

Phone: 021 758 332



Co-Opted Legal

Anton Coetzee

Bay of Plenty

Phones: 07 548 0788
021 214 2117

Chief Executive (Interim)

Nigel Matthews - 027 608 3700

Registrar

Graeme Lomas - registrar@rvranz.org.nz

Region Representatives

Northland, Karen Holmes - 027 688 5271

Taranaki, Marcia James - 06 759 1939

Hawkes Bay, Pam Thomas - 06 872 6138

Zone Representatives

AKL North and West, Di Sinclair, 021 996 647

AKL Central, John Xanthopol, 0274 726 818

AKL Rodney, Eric Henry, 021 963 888

AKL East, Bill Gavin, 021 311 334

Otago East, Rita Cartwright, 027 489 6165

Otago West, Faye Burtenshaw, 027 439 1719

Southland, Wendy Bailey, 027 2550 422

2. AGENDA

Prior to the business section of the meeting, our Chief Executive will give a short address and then welcome our visiting speaker, Jon Duffy of Consumer NZ.

The business of the Annual General Meeting shall be:

1. Welcome and Apologies
2. Matters arising from the minutes
3. Presidents Annual Report (see below)
4. Treasurers Report and Consideration of the Statement of Annual Accounts
5. Approval of an Annual Budget for the next financial year
6. Election of the Officers and the Executive members
7. Motions of which notice has been given
8. Address by incoming President
9. General Business

Nominations have been received for the following positions:

President: Brian Peat, Otago

Vice President: Nancy Nielsen, Auckland

Secretary: Jan Martin, Nelson

Treasurer: Douglas Little, Bay of Plenty

Executive Member: Anton Coetzee, Bay of Plenty

Executive Member: Roger Goodman, Bay of Plenty

Executive Member: Barry Dent, Canterbury

Executive Member: Glynis Denz, Wellington

Executive Member: Geoff Walker, Waikato

Motions of which notice has been given:

The National Executive will move a motion to ratify the election of Dick Williams as a Life Member.

The National Executive will move a motion to ratify a change in the Constitution to Clause 21.2 on the request of the Charities Commission.

3. NOTES OF THE ANNUAL GENERAL MEETING 2021

Minutes of the 7th Annual General Meeting held at 01.30 pm on Thursday 24 June 2021 at the Hamilton Gardens.

PRESENT:

Peter Carr (President), and 112 other attendees.

WELCOME:

The President welcomed everyone to the meeting and especially welcomed those who had travelled from outside regions. He welcomed Garreth Heyns representing Covenant our sponsor. He also welcomed those unable to attend because of the Wellington lockdown and were attending online via a Teams feed:

Glynis Denz, Wellington regional representative

Jan Martin, Nelson. National Secretary-elect

Wendy Bailey, Invercargill

APOLOGIES:

Bill Atkinson, Auckland. Life membership recipient

Troy Churton

Approximately 26 apologies from members around the country

Moved: That the apologies are sustained.

D Williams / A Coetzee. *Carried*

RATIFICATION OF THE 2020 AGM PROCEDURE

At the time the year 2020 Annual General Meeting of the Association was scheduled to be held, New Zealand was in Level four Lockdown due to the Covid-19 Pandemic. No public meetings were allowed. The procedure for the nomination of officers and the notice of motions to be considered, was carried out in accordance with the Association rules, at an Executive Meeting on 2 June 2020. The minutes had been circulated to the regions, published on the website and are included in today's meeting papers

Moved: That the 2020 Annual General Meeting procedure is ratified

P Carr / D Williams. *Carried*

PRESIDENTS REPORT

Peter Carr presented his report, a copy of which is attached.

Moved: That the report is adopted.

P Carr / H Levack. *Carried with acclamation*

TREASURERS REPORT

Douglas Little presented his report a copy of which is attached.

He introduced Graeme Lomas from Waihi, who had taken over the role of Membership Registrar

The Statement of Annual Accounts for the year ending 31 March 2020, were considered. The accounts have been certified by William Buck. A copy is attached.

Moved: That the Annual Accounts for the year ended 31 March 2020, are adopted

D Little / N Neilsen. *Carried*

BUDGET FOR THE 2020/2021 YEAR

The budget for the new year approved by the National Executive was presented.

Moved: That the budget for the 2021 year, is adopted.

D Little / J Jennings. *Carried*

ELECTION OF OFFICERS:

The following nominations were received in accordance with the Association rules.

President Peter Carr Waikato

The President vacated the Chair. The secretary confirmed that this nomination was the only nomination received and he declared Peter Carr elected as President, to acclamation from those present

Vice President a late nomination was received for Brian Peat from Otago

Moved: That Brian Peat is elected Vice President

P Carr / N Neilsen. *Carried*

Brian Peat introduced himself to the meeting

Secretary Jan Martin Nelson

Peter Carr explained that she was locked down in Wellington and attending by Teams online communication

Moved: That Jan Martin is elected National Secretary

P Carr / A Coetze. *Carried*

Treasurer Douglas Little Bay of Plenty

Moved: That Douglas little is elected National Treasurer

P Carr / J Jennings. *Carried*

Regional Representative	Nancy Neilsen	Auckland
Regional Representative	Michael O'Boyle	Bay of Plenty
Regional Representative	John Jennings	Canterbury
Regional Representative	David Wood	Otago
Regional Representative	Glynis Denz	Wellington
Regional Representative	Elizabeth Jones	Waikato

The Regional representatives had been elected by their respective committees and the President declared those members elected to the National Executive. He introduced each of them to the meeting. He advised that it is the intention of the new executive to co-opt Anton Coetze as a legal advisor and to appoint Graeme Lomas as the Registrar

He thanked the out-going Past President Colin Porter for his conscientious services over a number of years

MOTIONS OF WHICH NOTICE HAD BEEN GIVEN

Constitution

Anton Coetze introduced a new Constitution to replace the original version from 2014 which is no longer fit for purpose

There was a question from Margaret Down regarding the reference to mental health in section 12.6

Moved: That the Constitution is amended to delete this reference.

P Carr / M Down. *Carried*

Moved: That the amended Constitution is now adopted.

D Little / J Jennings. *Carried*

Regional Rules

The secretary explained that sec 17 in the Constitution was a lengthy description of the organization and procedure of the regions. It had been decided to remove it and produce a set of Regional Rules, which are more concise, easier to read and more accessible for easy reference

Moved: That the Regional Rules are adopted

D Williams / D Wood. *Carried*

Life Membership

Nancy Neilsen read a citation for Bill Atkinson in Auckland. He has given long service beginning with the Retirement Village representative on the Grey Power Executive, He resigned from that position in 2007 in favour of our Association. He has worked for the benefit of retirement village residents in the Auckland Region for at least 13 years.

Moved: That Bill Atkinson is awarded Life Membership for his meritorious service since the inception of the organisation.

N Neilsen / C Porter. *Carried*

GENERAL BUSINESS

Peter Carr and Nigel Matthews will conduct a series of seminars to replace those previously arranged by Troy Churton when he was with the CFFC. There will be separate sessions for intending and existing residents

Nigel Matthews advised that there is to be a completely new player in the industry, offering a low DMF, some capital gain, better exit conditions and full buy back option

SPEAKER

Dr Doug Wilson from Taupo, Senior New Zealander of the Year

Aging for Beginners

Notes

Your biological age is different to the age that you feel

- Decay in stages: eyes mid-40s, hearing 40's, muscle 50's, brain 45's
- Rate and duration of aging 25% genes, 75% disease and lifestyle

Healthy Lifestyle after the age of 70

- Healthy habits improve longer healthy living, no matter at which age you begin.

Important:

- Social networks
- Relationships

Keep brain functioning – don't let it go to sleep

- Exercise Walking
- Aerobic exercise maintains freedom of joint movement, reduces the risk of heart attack, stroke, some cancers. Strength building, stretching and balance, improve stability, decreases the risk of falls.
Balance
- Healthy diet with decreased saturated fats, avoidance of high-density carbohydrates, increased fruit, vegetables and nuts, olive oil

Major Medical Advances Studies older mice behaved like younger mice

- Fundamental to animal species
- Built in to our metabolism and genetics

Good sleep patterns assist

Talk to yourself positively

Be grateful

Peter Carr thanked Dr Wilson for his informative and inspiring address

CONCLUSION

The President advised the launching of the new website within a few days

The Association logo will change by dropping the NZ from the acronym. We will now use the **RVRA** brand

There is a meeting of the RAG group in Auckland on 2 July

He farewelled those attending by the Teams online feed

He also farewelled Dick Williams from his last meeting as National Secretary

There being no further business, the President invited everyone to afternoon tea. He thanked everyone for their attendance and declared the meeting closed at 03.20 pm.

Anton Coetzee thanked Peter Carr for the amount of time he devotes to Association affairs and likened his efforts to the Energiser Batteries who just keep on keeping on.

4. PRESIDENTS REPORT



Reflecting on achievements over the past twelve months has seen a two-edged progression. Dealing with the individual needs of many residents and growing the relationship with politicians.

The former activity, despite the frustrations of Covid especially among the elderly, has given cause for much concern. The quantity of aggrieved dwellers in retirement villages is alarming. Despite frequent discussions with the operators group who continually sell a concept of eternal happiness the actions of poorly trained village managers give a perception that the industry still has a distance to travel. This has resulted in a growing number of cases where either individual enquiries become necessary or the formal and cumbersome legal process has to be engaged.

We continue to assert that an ombudsman-type machinery would be far more useful, user friendly and less aggravating for the complainants. The RVA are absolutely set against such an initiative which sadly supports their defensive position.

Turning to the political relationships we have, this year, greatly enhanced our links on both sides of the parliamentary divide. Our November 2021 13,000 signature petition covering early pay back and revision of the now-creaking 2003 legislation is making progress through the parliamentary system. The Minister responsible for the administration of the Retirement Villages Act has agreed with both us and the Retirement Commissioner that a review shall take place. The National party has also supported us in this regard. Initial work on this matter has commenced with Ministry officials.

As an organisation we needed to tidy up our legislative and financial affairs this year and have now been accepted as a charitable entity which provides a number of advantages. As an incorporated society we await the final decisions as to the review of the Incorporated Societies Act.

In administrative terms we have negotiated a contractual arrangement with Nigel Matthews our long-standing and hitherto part time national manager. He is relieving himself of much of his

personal business in favour of an appointment as Chief Executive of our entity which we have shortened to read as RVR. The arrival of Nigel into this role is pivotal to the welfare of the President of the organisation as this has been a lengthy, pressured and tiring 27 months.

Relations with the office of the Retirement Commissioner are both friendly and professional. We recently took part in a webinar covering off the sad aspects of the complaints system and this subject will be aired at the Commission's fuller national forum in Wellington early in August.

Twelve months ago, I gave formal notice at the AGM that I would be stepping down. Thankfully this year just past has seen the advantage of having a vice president which has been very welcome. Brian Peat from Otago will assume the president's role at this AGM being the only candidate offering. He has over recent months picked up a wealth of RV information and I would be grateful if you would support him over the months ahead. There will be reviews – and there will be change. We would be a poorer organisation if we could not admit to those two facets.

Finally, I owe a great debt of gratitude to my wife Robyn as the hours spent hidden in the home office and the many days on the road making visits and presentations have been disruptive to family life. I have also been lucky and grateful for the professional support of two national secretaries – Life Member Dick Williams and Jan Martin.

Treasurer Doug Little has been a tower of strength despite some pressing family matters, and I record my gratitude to him. On the legal front Anton Coetzee gives advice constantly and clearly. They are a very good team, and we are the better for having such a group of hard-working volunteers nationally and regionally.

Finally, to those who have welcomed me into their villages and their homes – many thanks. Your warm welcomes have been most gratifying. It has been an honour to serve you and I trust you will continue that largesse with my successor.

Peter Carr, Cambridge
President RVR

5. TREASURERS REPORT



2021 presented challenges to your team at RVR. Covid lockdowns have restricted the recruitment program especially in Auckland and later travel restrictions almost brought inter-regional travel to a halt and meant that our membership

growth target was not fully achieved. This resulted in a short fall of \$20,000 in budgeted income.

Village Contacts are vital for the Association. One of the RVR's objectives is to see the 150+ villages without an RVR contact, reduced. If your village does not have an RVR Contact then please consider volunteering to your Regional Committee, or contact RVR on 0800 787 699.

The RVR's membership system has been a great help with the collection of subs. E-mailed subscription requests have resulted in about 70% of subs being paid during April / May, and the remaining 30% of the subs not paid are followed up by our village contacts. Special thanks goes to our Registrar who reconciles many of these payments. We continue to fund and produce our 2 printed newsletters each year, which are supported by advertising and the e-news updates sent by email keeps the majority of our members informed.

2022-2023 presents new challenges and the Executive have decided that the Association is now at a size and position of influence that requires a Chief Executive. We are delighted that Nigel Matthews our current part-time Manager has agreed to take on that role.

During 2021 we registered as a Charity CC59643 and IRD granted Donee status meaning we can accept donations from members and the public and those donations will be eligible for Donation Rebate of 33.33%. Enhancements of accounting systems are being made to ensure the register of donors complies with legislative requirements.

It is important for the Association to continue to grow and bring on new members. The introduction of Corporate and Associate Memberships in the next financial year will allow family members and organisations to be kept informed.

A focus for the coming year will be to grow income from both new members and commercial supporters.

Doug Little
Treasurer RVR

6. FINANCIAL STATEMENTS – YEAR 2021/22



Statement of Financial Performance

For the year ended 31st March 2022

	Note	2022		2021
		\$		\$
Revenue				
Income from Members	1	139,696		138,246
Advertising & Sponsorships		12,750		15,902
Bank Interest		73		30
Grant Covid 19				5,000
Total Revenue		152,519		159,178
Expenses				
Publicity	2	35,812		35,585
Contract Services	3	67,315		46,316
Membership		10,164		1,498
Meetings		11,533		1,465
Administration		16,726		16,553
		141,551		101,417
Surplus for the year		10,968	-	57,761
Transfers to Reserves				
Platinum membership Reserves	4	-	-	33,735
		-	-	33,735
Surplus for year ended 31 March		10,968	-	24,026



Statement of Financial Position

As at 31st March 2022

	Note	2022		2021
		\$		\$
ASSETS				
Current Assets				
Cash at Bankers	5	81,662		75,321
Debtors & prepayments		2,868		-
GST receivable		10,223		6,446
Total Current Assets		94,753		81,767
Total Assets		94,753	-	81,767
LIABILITIES				
Current Liabilities				
Creditors		15,768		3,010
Subscriptions received in advance	3	1,624		4,125
Total Current Liabilities		17,392	-	7,135
NET ASSETS [Total assets less Total Liabilities]		77,360	-	74,632
ACCUMULATED FUNDS				
Accumulated Surplus as at 1 April		38,963		7,716
Surplus for Year		10,968		57,761
Transfer Platinum Members Reserve		-	-	33,854
		46,183		31,623
Members Reserves				
Residents Unite		1,190		1,057
Platinum Members reserve		29,987		33,735
		31,177	-	34,792
Total Accumulated Funds		77,360	-	101,207

STATEMENT OF ACCOUNTING POLICIES

For the year ended 31st March 2022

Basis of Preparation

The Association was incorporated under the Incorporated Societies Act 1908 on 10th September 2014 # 2612565 . The Association has registered as a Charity under the Charities Act 2005 CC596434 during the current Financial Year. These financial statements have been prepared based on Executive approved policies set out below. These financial statements are therefore Special Purpose financial statements intended for use by the Associations members only. These financial statements comply with the PBE SFR-A(NFP) standard.

Goods and Services Tax (GST)

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Income Tax

The Association is exempt from income tax on income received from members. The Association will be required to pay tax at the company tax rate if taxable income from other sources exceeds \$1000. To date the association has recorded a taxable loss for income tax.

Cash at Bankers

Bank accounts and cash comprise bank and cash balances (including short term deposits) with original maturities of 90 days or less.

Fixed Assets

The Association has a number of low cost assets under \$500 which have been expensed against the revenue

Revenue

Annual subscription and donation revenues are recognised when received . Subscriptions received during February and March are treated as Income in Advance at balance date. Platinum subscriptions are recognised in full when received, Platinum subscription cover a 10 year period with the unspent portion transferred to a reserve. Advertising and sponsorship are recognised concurrently with costs of the publication or event they are supporting.

Changes in Accounting Policies

There have been no changes in accounting policies during the 2022 financial year (2021 nil)



Notes to the Performance Report

For the year ended 31st March 2022

	2022		2021
Note 1-Income from members			
Subscriptions	118,333		90,157
Platinum membership	9,502		37,483
Platinum amortisation	3,748		
Village contributions			3,583
Donations	8,114		7,023
	139,696		138,246
Note 2 -Publicity			
Costs of Newsletters, Email updates website & other media exposure.	35,812	-	35,585
Note 3 Contracted Services			
No employee or Contractor was paid more than \$100,000.	67,315		46,316
Note 4 Platinum Membership			
Platinum membership is a ten year plan. Receipts are amortised over 10 years.			
Note 5- Cash at Bankers and cash			
Westpac Banking Corp			
Cheque account	11,590		3,419
Subscription account	10,065		57,830
Savings account	60,007		10,533
Regional bank accounts (now closed)	-		3,539
Cash on hand	-		-
	81,662		75,321
Note -6 Subscriptions in advance			
Subscriptions received during February March relate to the following year	1,624		2,370
	1,624		2,370
Note7- Commitments and Contingencies			
Note 8- Related Party Transactions			
There were no transactions with the Executive of the Association except for the reimbursements of expenses incurred on behalf of the Association.			

7. 2023 BUDGET



Cashflow Projections For year ended 31 March 2023

	2023	
INCOME General		
Advertising & Sponsorship Income (inc. gst)	25,500	
GST Refunds	15,000	
	<hr/>	
Non Member Income		40,500
Membership Income		
Members: Renewal Subscriptions	117,300	
Members: New Subscriptions	39,780	
	<hr/>	
Collection costs	-	1,862
Member Income		<hr/> 155,218
Total Income		195,718
Less Operating Expenses		
Publicity	31,470	
Wages and Contracts	162,000	
Membership	6,000	
Meetings	12,400	
Administration	7,860	
Audit fees	2,500	
Travel	4,800	
Code of Practice Negotiations	12,000	
Advocacy/Mediation Service	10,000	
Consultants	20,000	
	<hr/>	
Total Expenses		269,030
		<hr/>
Deficit to be funded	-	73,312
Targeted new Income Streams		
Corporates & Associate memberships, Donation	46,000	
Sponsorship, Grants & Advertising	50,000	
	<hr/>	
		96,000
Projected Cashflow		<hr/> 22,688 <hr/>

Signed off by the Exec March 2022. This Statement has not been externally reviewed.

RVResidents

C/- Private Bag 4707, Christchurch 8140.

secretary@rvranz.org.nz

www.rvranz.org.nz

0800 787 699